



**The Group of Thirty**  
Consultative Group on International Economic & Monetary Affairs, Inc.

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## **G30 Welcomes Philipp Hildebrand, Kenneth Rogoff, and Tharman Shanmugaratnam to Membership**

**For immediate release**

**10:00am, June 19, 2008**

(Washington, DC) The Group of Thirty (G30) welcomed three new members of the Group at its spring plenary, which was hosted by the Bank of Israel in Jerusalem on May 24-26, 2008. The new members are: Philipp Hildebrand, Vice Chairman of the Swiss National Bank; Kenneth Rogoff, Professor of Economics at Harvard University; and Tharman Shanmugaratnam, Minister of Finance, Singapore.

Jacob A. Frenkel, Chairman of the G30, said: “We are delighted that these outstanding persons have accepted membership of the Group. I am sure they will make significant contribution to the intellectual life of the G30, our seminars, events and work program in the years ahead.”

Philipp Hildebrand stated: “It is an honor and pleasure to join the G30, I thank the G30 Trustees for extending the invitation.”

Kenneth Rogoff said: “I thank Paul Volcker and Jacob Frenkel for inviting me to join such a distinguished membership. I look forward to contributing to the G30’s work program in the years ahead.”

Minister Tharman Shanmugaratnam responded: “I feel privileged to be welcomed into the G30’s distinguished network, and look forward to adding what I can to the thinking it brings to global financial issues. ”

A full membership list is attached.

The Group of Thirty, formally known as “The Consultative Group on International Economic and Monetary Affairs, Inc.” was founded in 1978. The Group of Thirty is a private, nonprofit, international body composed of senior representatives of the private and public sectors and academia. The Group aims to deepen understanding of international economic and financial issues, to explore the international repercussions of decisions taken in the public and private sectors and to examine the choices available to market practitioners and to policymakers. The Group is led by Paul A. Volcker, Chairman of its Trustees, and Jacob A. Frenkel, Chairman of the Group.

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Former Managing Director, Monetary Authority of Singapore

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